

**BASKER - 2****Date : 07 Sep 2005****Geology Report Number : 21****(associated DDR # 33)****Well Details**

Depth MDRT:	2,956.0m	Rig:	OCEAN PATRIOT	Date:	07 Sep 2005
Depth TVDBRT:	2,938.8m	RTE amsl:	21.5m	Report Start:	00:00
Depth TVDSS:	2,917.3m	GLE amsl:	155.5m	Report End:	24:00
Progress:	0.0m	Last Csg Size:	9.625in	Days On Location:	32.81
Hole Size:	8.500in	Last Csg Shoe:	2,929.0m	Days since Spud:	24.50
Hole Size Carbide:		F.I.T. / L.O.T.:	0.00ppg / 14.17ppg		

Operations Summary

24hr Summary:	Landed 9 5/8" casing. Cemented casing and pressure tested. Set seal assembly and pressure tested. Ran wear-bushing. Laid out 12.1/4" BHA. Began picking up new 8 1/2" BHA.
Forward Plan:	Complete picking up 8 1/2" BHA. RIH and perform LOT, reduce mud weight and drill ahead in 8 1/2" hole to TD.

WBM Data

Mud Type:	PHPA	Flowline Temp:		Cl:	40000mg/l	Low Gravity Solids:		Viscosity	69sec/qt
Sample From:	Active	MWD Circ Temp:		Hard/Ca:	360mg/l	High Gravity Solids:		PV	19cp
Time:	03.00	Glycol CP Temp:		MBT:	5	Solids (corrected):		YP	40lb/100ft ²
Weight:	10.00ppg	Glycol:	3.0%vol	PM:	0.1	H2O:	90%	Gels 10s	13
ECD TD:		Nitrates:		PF:	0.1	Oil:		Gels 10m	19
ECD Shoe:		Sulphites:		MF:	0.35	Sand:		Fann 003	12
ECD Cuttings:		API FL:	4.6cc/30min	pH:	8.4	Barite:		Fann 006	14
KCl Equiv:	6%	API Cake:	1/32nd"	PHPA Excess:				Fann 100	37
								Fann 200	49
								Fann 300	59
								Fann 600	78

Formation Tops

Formation	Prognosed		Actual		Diff. + / - TVD	Thickness MD	Pick Criteria
	MDRT	TVDSS	MDRT	TVDSS			
Gippsland Limestone	176.00m	154.00m	177.00m	155.50m	1.50m	1,578.00m	Mud line
Base Pleistocene	599.00m	577.00m					
Lakes Entrance	1,758.00m	1,736.00m	1,755.00m	1,733.50m	-2.50m	333.50m	cuttings
Latrobe Formation	2,092.00m	2,070.00m	2,088.50m	2,066.90m	-3.10m	73.00m	cuttings and LWD
Base Tuna Flounder Channel	2,167.00m	2,145.00m	2,161.50m	2,139.80m	-5.20m	451.50m	cuttings and ROP
K2 Sand Marker	2,601.00m	2,579.00m	2,613.00m	2,591.10m	12.10m	267.00m	LWD
Ma2 Marker	2,875.00m	2,844.00m	2,880.00m	2,850.00m	6.00m	0.00m	Offset wells
Top Reservoir ZC1 marker	3,035.00m	2,989.00m					
Top Zone 2	3,095.00m	3,043.00m					
Top Zone 5	3,208.00m	3,146.00m					
Top Volcanics Unit 1 TD	3,313.00m	3,241.00m					
	3,380.00m						

06:00 Hrs Update

Time:	06:00 Hrs on 08 Sep 2005
Depth:	2956/2938.8
Progress Since Midnight:	0
Drilling Status:	Picking up extra 5" DP to reach TD
Formation:	No drilling.
Lithology:	No drilling.
ROP:	No drilling.
Gas:	No drilling.

Wellsite Geologist(s)

(Days) - M.Woodmansee

(Nights) - R.Blackmore



Wireline

Logging Suite Details

Suite No.	1	Anzon Witness:	M.Woodmansee/R.Blackmore
Wireline Depth MDRT:	1006.0	Wireline Company:	Schlumberger
Wireline Shoe Depth MDRT:	1000.1	Wireline Engineer 1:	G.Ruthven
Maximum Deviation:		Wireline Engineer 2:	S.Nakanishi

Detailed Operational Summary

Date	Class	Start Time	End Time	Duration mins	End Depth MDRT	Activity
------	-------	------------	----------	---------------	----------------	----------

Logging Suite Details

Suite No.	2	Anzon Witness:	R.Blackmore/M.Woodmansee
Wireline Depth MDRT:	2497.0	Wireline Company:	Schlumberger
Wireline Shoe Depth MDRT:	1000.1	Wireline Engineer 1:	G.Ruthven
Maximum Deviation:		Wireline Engineer 2:	

Detailed Operational Summary

Date	Class	Start Time	End Time	Duration mins	End Depth MDRT	Activity
------	-------	------------	----------	---------------	----------------	----------

Logging Suite Details

Suite No.	3	Anzon Witness:	R.Blackmore/M.Woodmansee
Wireline Depth MDRT:	2741.0	Wireline Company:	Schlumberger
Wireline Shoe Depth MDRT:	1000.1	Wireline Engineer 1:	N.Sabanegh
Maximum Deviation:		Wireline Engineer 2:	

Detailed Operational Summary

Date	Class	Start Time	End Time	Duration mins	End Depth MDRT	Activity
------	-------	------------	----------	---------------	----------------	----------